

Substitute Bill No. 5760

February Session, 2000

## An Act Authorizing Payment Of Special Property Taxes In Three Instalments In The Town Of Seymour.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. The legislative body of the town of Seymour, upon
- 2 approving any budget calling for the laying of a special tax on
- 3 property, shall determine that any special tax shall be due and payable
- 4 in a single instalment or in monthly instalments, provided the last
- 5 instalment of any special tax shall be due and payable not later than
- 6 fifteen days before the end of the fiscal year in which the first
- 7 instalment is due and payable. Any special tax due in three instalments
- 8 shall be paid as follows: (1) The first instalment shall be fifty per cent of
- 9 the total tax amount, due and payable thirty days after the original
- 10 date of billing of such special tax, (2) the second instalment shall be
- 11 twenty-five per cent of the original tax amount, due and payable sixty
- 12 days after the original date of billing of such special tax, and (3) the
- third and final instalment shall be twenty-five per cent of the original
- 14 tax amount, due and payable ninety days after the original billing date
- of such special tax.
- Sec. 2. This act shall take effect from its passage and shall be
- 17 applicable to assessment years commencing October 1, 1999.

PD Committee Vote: Yea 16 Nay 0 JFS C/R FIN

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